

NETWORK OF PROTECTION



SELF

ASCIP

CHARTER
SAFE

CSRIM

WSG
JPA

GSRMA

NCSIG

VCSSFA

SCCSIG

SBASIA

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SMCSIG

VIP

SISC

SAN
DIEGO
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IMPERIAL
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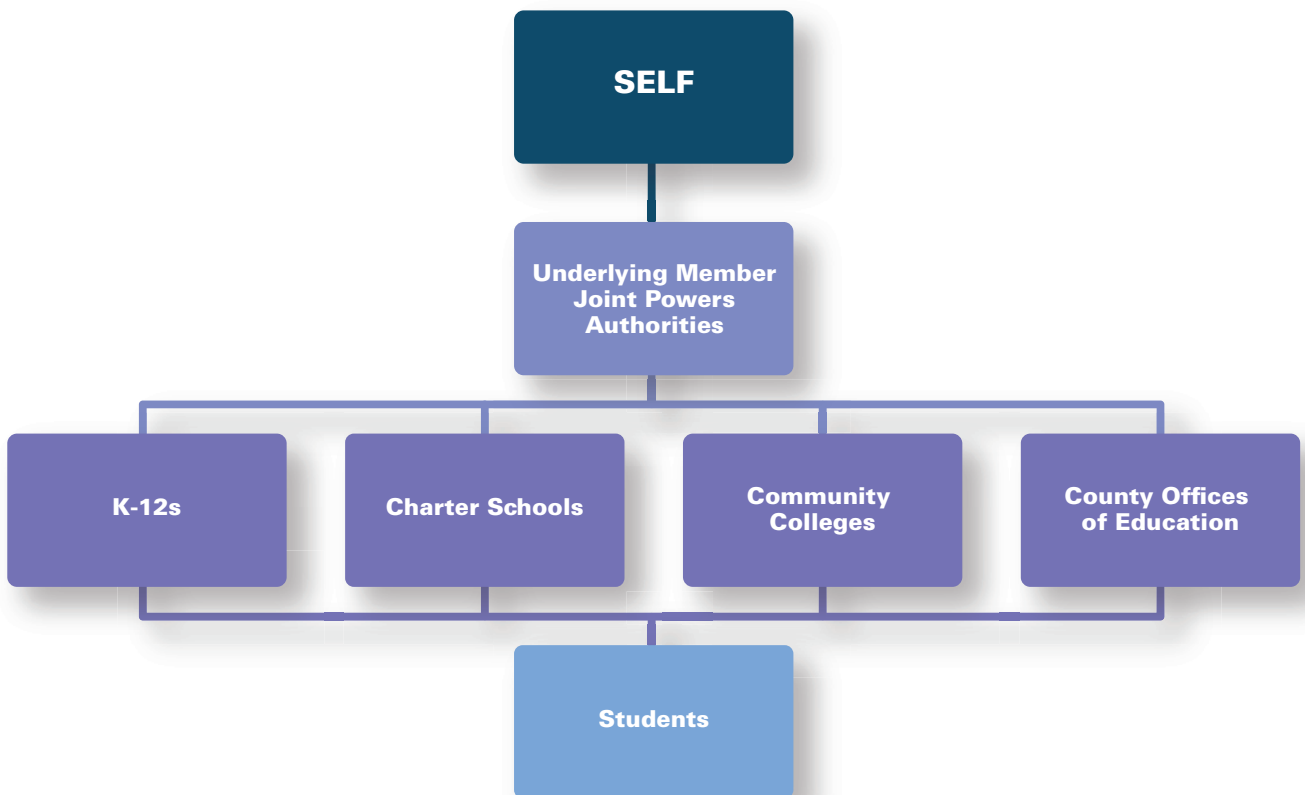
SELF
SCHOOLS EXCESS
LIABILITY FUND

ANNUAL REPORT 2022-2023



NETWORK OF PROTECTION

BOOTS ON THE GROUND



Being a member of SELF means that your district is part of a much larger network protecting you from the devastation of catastrophic loss. Not only do you have the support of SELF’s small (but mighty!) risk staff but you also benefit from the knowledge, expertise and innovation of more than 40 other

risk “boots on the ground” at the underlying JPA level and another 130+ risk prevention related staff at the individual district level, all working together under the uniting shield that is SELF—an organization created by schools, for schools.

TABLE OF CONTENTS

CEO Message	1	Partnerships Key in Building Robust Program	8
Excess Liability Program	2	Board	10
Member Resources	3	Financials.....	13
Empowering Charter Schools with HR Expertise	4	Staff.....	16
Taking a Holistic Approach to CSA Prevention.....	6	JPA Members	inside back cover



CEO Message

WE RELY ON NETWORKS IN OUR LIVES IN MANY HELPFUL WAYS. There may be a neighborhood network or network of friends and family that help us navigate many things in life. In education, we use professional organizations and other groups as formal and informal networks to help us reach common goals and advocate for a common cause.

When it comes to legal liabilities facing the educational community, LEAs created and continue to operate Joint Power Authorities (JPAs) to finance insurance and claims and guide prevention efforts. SELF, as a statewide JPA, was designed to be a shield for catastrophic claims. While the type of claim changes and frequency of those claims are increasing, the fundamental principles still apply. By working together as an educational community, unity and collaboration are the key to continued success. Times are more challenging in property and liability coverage for California public entities in general. The silver lining in that statement are JPAs. These were formed by public agencies when insurance was a challenging thing for us in the 1980s. That infrastructure built over the past four decades is now serving schools in the best way possible to navigate another challenging time in the insurance marketplace and during a time of more significant claim activity.

The saying that best comes to mind is “when the going gets tough, the tough get going.” I would only add to that one last word, the tough get going, **TOGETHER**. Keeping this at our heart will see us through the current challenges.

A handwritten signature in black ink that reads "Dave George". The signature is written in a cursive, flowing style.

DAVE GEORGE, CHIEF EXECUTIVE OFFICER

Excess Liability Program

SELF's Excess Liability Program is the premier and preferred program for California's public schools and colleges. The program uses established methods of loss funding to provide optimal pricing and coverage: pooling—the sharing of losses among pool participants, and reinsurance—for capacity and protection of pool assets.

Over the history of the program, SELF has paid more than \$380 million in claims on behalf of its members, and returned more than \$70 million in dividends and rate credits to member agencies.

With limits up to \$55 million, SELF focuses on delivering stability and affordability over the long term through enduring member commitments to the program and a vigorous defense of any claims filed against them. SELF's rates are established by the Board each spring and are based upon sound actuarial principles and studies to provide both adequate funding to the program and facilitate the financial planning of our members.

Claims Management

SELF manages all claims operations in-house under the direct supervision of Director of Claims Jimmy Rowe. He and his team work diligently with member pools to cultivate a proactive and collaborative claims handling culture. Claims operations are guided by a set of key principles outlined in the Claim Management Policy Statement, which can be found on our website. The policy clearly states what members can expect from SELF in terms of coverage determination and settlement participation.

New in 2024, SELF added the position of Chief Litigation Officer, reporting directly to SELF's Chief Executive Officer, to provide additional legal support and value to the claims team.

Reinsurance Partners

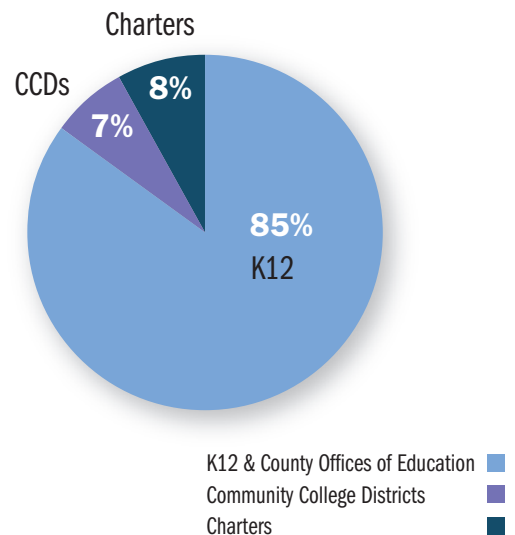
SELF works tirelessly to establish solid relationships with each of the reinsurers involved within the core Excess Liability Program—\$50 million in excess of \$5

million, many of which are long-term partners in our program.

These relationships have always been valued by SELF but as the insurance markets have continued to harden over the past few years, the importance of fostering trust and maintaining excellent communication with our reinsurers has become even more of a priority.

The host of A.M. Best A-rated or higher partners includes a number of long-time partners as well as some new editions for 2023/2024.

2022/2023 MEMBERSHIP



Member Resources

Risk Management Training & Resources

The SELF Board has made an ongoing commitment to provide members with resources they need to reduce liability in their districts.

As part of that effort, SELF partners with CPS HR Consulting to bring the Risk Management Practitioner Certificate Program to the membership twice a year. The program is comprised of five courses designed to give those without formal risk management training an introduction to risk management practices and applications.

The program is offered at the pace of one course per month, spread over five months and is currently being conducted in a hybrid format with two hours of dedicated e-learning followed by a two-hour virtual group class. Those who complete all five courses will receive their RMP Certificate. This program is available to SELF members at no additional cost and has proven to be a popular value add to SELF membership. Due to its popularity SELF will continue to offer the program in 2024.

The online SELF Resource Center, accessible through our website, provides free training and resources to all employees of active members. Online courses include both the AB 1432 California Mandated Reporter Training and the AB 1825 California Sexual Harassment Prevention Training. The center also offers a library of articles on workplace safety, human resources issues and employment law, as well as an archive containing SELF webinar trainings.

The Risk Services Clearinghouse, also found on our website <https://www.selfjpa.org/self-risk-services-clearinghouse> provides a host of Board approved products and services that further SELF's efforts to improve the environment and quality of education for students and staff. The NASDTEC Educator Identification Clearinghouse, the STOPit Solutions anonymous reporting app and the Safe School Ambassadors anti-bullying program are just a few of the products you'll find there. Most offer a preferred

arrangement for SELF members and new products and services are evaluated for induction throughout the year, so visit our website frequently.

Publications

Our SELF Awareness newsletter completed its conversion to a digital format and was relaunched in the fall of 2023. The newsletter provides twice-yearly updates on SELF's activities and programs, relevant legislative and legal news and valuable risk management information. SELF also produces an annual Program Fact Sheet that summarizes programs, coverage offerings and current rate information as well as periodic member alerts providing updates on emerging risk issues, all of which are shared electronically with our membership.

SELF Reflections Podcast

New in 2024, SELF has launched its own podcast, found on Spotify and Apple Podcast. The podcast will provide an additional means for our members to stay informed on risk management, coverage and legislative matters, among other topics, that impact California schools. An archive of episodes will also be kept on the SELF website. The first episode debuted in late January of 2024.

Association Partnering

SELF continues to cultivate new relationships and nurture established ones with organizations, coalitions and associations that are beneficial to, and share the goals and values of, our membership.

Legislative Advocacy

SELF partners with School Services of California, Inc. to keep abreast of pending legislation that could have an impact on our members. The SELF Board takes action to actively oppose legislation that will hurt California's schools, and actively supports bills that will improve safety for staff and students. The Board is committed to pursuing all avenues to address the concerns of the membership, including the sponsorship of legislation.



Empowering Charter Schools with HR Expertise

THE PALPABLE PASSION emanating from the Human Resources Partner team at CharterSAFE showcases their unmatched commitment to lift HR practices within charter schools across California.

Karla Ksan, Director, Human Resources Partner, and Blair Reese, Associate Director, Human Resources Partner, created a comprehensive HR Certification Program that includes courses and resources to enhance effective HR management at charter schools of all types and sizes.



“Our mission is to help educate HR staff,” Reese explains. “To meet them where they are and to help raise their HR acumen.”

Providing HR support isn't new to CharterSAFE, but the holistic approach of offering core and elective courses and creating supplemental materials began when Ksan joined the organization in 2017.

To begin shaping what the courses should look like, she started by analyzing what members needed from the organization to understand how to better serve them.

“I found myself answering the same question over and over again for multiple schools, whether it was large

schools, small schools, northern California, southern California,” she recalled. This gave her a baseline of information to begin with.

Additionally, she noticed that it was common for charter schools, particularly smaller charter schools, to place employees in the HR role because they knew the school but did not necessarily have the human resource knowledge.

“So that compounded it. And in some instances, they don't necessarily stay year over year in the position. They get transferred, they move out, they leave. So schools are backfilling with individuals and starting all over again,” she explained.

When Reese joined the team, the pair created both core and supplemental HR courses, webinars, and resources specific to charter school HR needs that focus on continual learning and proactive support to elevate HR practices.

“There's information that's unique and specific to charter schools,” Ksan shared, “And we have found that no one is addressing this.”

They address critical topics in their HR 101 course, including legal requirements for prospective employees, as those can be different for public school districts, charter schools and the general private sector population.

For instance, they need a tuberculosis vaccine, teachers must have credentialing, and despite California's Ban the Box law, job prospects are required to have background checks.

“We want our members to be mindful of this and other rules or laws they may not expect if they haven't worked in HR or are transitioning to the charter school from a different educational setting.”

The HR Certification Program is extensive, made up of a dozen different courses. “It's not a small amount of work. It is something that takes time to go through and do, but organizations typically want their employees to continually develop their skill sets,” Reese shared. “We recognize each individual who's gone through the course because it is a big accomplishment. In our first year, we had 89 people earn their certification.”

Ksan adds that employees from any department can earn their certification, which is free of charge to members.

“We’ve seen a recent interest by school leadership to have their administrators take it because they feel that there are baseline skill sets that have value, regardless of the role the person has in the organization.”

Leadership and managers may find the courses focused on risk management valuable, including HR’s legal requirements, proactively managing situations to prevent legal complications, handling problems in a compliant manner to mitigate risks, and the basics of discrimination, retaliation, and harassment.

CharterSAFE has received positive feedback from staff in other roles who found the certification training valuable, citing an appreciation for lessons on how to navigate difficult situations.

The certification program, courses, and resources are regularly revised to reflect the latest trends, address concerns, and to align with the ever-changing laws.

To spot trends, the pair simply listen to their members.

When they notice they are having a lot of similar conversations amongst members within a short timeframe, they will work together to create a webinar to disperse as quickly as they can to help all members navigate the issue.

Other times, they will notice that a few members have a heightened awareness of a new topic over a longer stretch of time, in which case

the pair works together to decide the best approach to educate the membership as a whole on the topic.

Finally, they ask for feedback to ensure members are receiving the education and support that they need and want.



Ksan stresses that they have a reciprocal relationship with their members. She and Reese have courses and materials available to educate and support their members. New projects are always in the works. However, they want members to know they are listening.

The JPA has a membership count of 275, representing 20,000 employees across these members. Ksan and Reese take their responsibility to support their members seriously because they truly love what they do.

“The biggest thing for me, the reason that I came to CharterSAFE is because it’s focused on the growth of the individuals that we work with,” Reese expressed. “The most rewarding thing is to see them build themselves up and to take what we’ve given them and run with it.”

“ We recognize each individual who’s gone through the course because it is a big accomplishment. In our first year, we had 89 people earn their certification. ”

– BLAIR REESE
Associate Director, Human Resources Partner



Taking a Holistic Approach to CSA Prevention

VISIT THE SELF-INSURED SCHOOLS OF CALIFORNIA (SISC) website, and you'll be greeted with their mission statement:

"Our goal is to provide the best coverage and service to our members while keeping costs affordable and stable."

A hefty promise, to be sure, but one SISC continually lives up to, working alongside members to guide them through the evolving risks that pose a potential threat to the safe learning environment all districts want to provide.

And perhaps no threat is currently more of a priority for schools in California than that of childhood sexual assault (CSA). Recent changes to California's statute of limitations involving cases of CSA brought about by the passage of AB 218 have put a spotlight on the education community's abuse prevention efforts. But long before these cases were making near-daily headlines, SISC was already working diligently with districts to instill best practices in the hiring, training and supervision of staff to mitigate and prevent CSA.

Since the passage of AB 218, the number of these claims has escalated and the media attention on them grown. SISC noticed what a challenge it had become for school districts to assure the public of the efforts already in place to mitigate or prevent incidents of

abuse. They had invested in and accessed resources including anonymous tip lines and online training; and had increased the availability of mental health counselors.

As school districts and other institutions across the state began feeling the financial and reputational impact of the new law, SISC's members were not immune and the entity turned to other risk sharing pools to broaden their knowledge and seek out fresh innovation.

One particularly important practice they developed was implementation of site inspections by SISC's safety and loss specialists. Their reviews, and the changes they recommend, lead to conversations about why modifications are necessary and further inform districts of ways to help mitigate loss and create safer school environments.

Tuolumne JPA Executive Director Norma Wallace praised how the collaboration with SISC helps her maintain her educational and safety promises to parents and students.

"SISC has taken the lead in conducting our annual facility inspections. This practice has proven invaluable in identifying and addressing potential issues promptly; serving as a preventive measure against safety concerns and potential claims," she shared. "The collaborative efforts between our JPA districts and SISC have not only fostered a safer environment but also instilled a culture of vigilance and responsiveness within our educational community."

SISC Safety and Loss Control Specialist Kerri Jones said they keep multiple safety factors in mind when conducting inspections, such as abuse prevention protocols, active shooter incidents, earthquakes, fires and preventable accidents.

When evaluating classroom furniture, the safety and loss control specialists advise against items like futons, bean bags and other residential accents. Instead, they look for furnishings intended for commercial use that meet fire resistance standards and are, frankly, less comfortable and inviting than home furnishings, which can create additional risk exposures.

Also on their radar—how the furniture is situated.

Scenarios where bookshelves or file cabinets are used to create areas that are concealed can be a concern.

“We understand why well-meaning teachers create these spaces. They may want an area for students to read quietly, or maybe they need a spot with limited stimulation,” Jones said.

However, ensuring students’ safety involves multiple components—such as maintaining visibility to limit the chance of abuse occurring, ensuring clear pathways for emergency exits and securing shelves to prevent injuries in the event of an earthquake.

“A lot of teachers and staff are looking at ways that they can secure their classroom and conceal their students from active shooter intruders on campus,” Jones explained. “We completely support this intention.”



However, these practices give rise to other safety and risk prevention concerns. Keeping outside-facing windows covered could prevent staff from being promptly alerted to an intruder on campus; and raise concerns from a CSA perspective. Jones noted that rules focused on abuse prevention are also intended to protect against false accusations.

The Safety and Loss Control Department strives to help district staff understand that they may need to look at the school campus, hiring practices, school culture and overall school environment through a new lens to protect students from potential abuse.

“This must be a group effort,” Jones said. “SISC staff, school staff, students and the community must work together in that endeavor.”

Adding to the holistic approach to support districts and their students, SISC recognized it could be problematic for a student to seek emotional support from a teacher or coach, so they recently added mental health services to their Student Accident Coverage policy.

“Providing students with access to mental health counseling could help prevent emotional dependency and provide an additional option for support,”

explained Claims Examiner III Elsa Lara. “We are constantly striving to find ways to support and protect the districts while keeping the well-being of students at the forefront of our efforts.”

To educate and help prevent CSA incidents, SISC offers a variety of certifications, trainings and workshops regarding the Child Abuse and Neglect Reporting Act (CANRA).

Property and Liability Coordinator Ty Taylor is partnering with member districts to provide training on what it means to be a mandated reporter, reporting requirements and which employees are considered reporters. He emphasizes that there is no hierarchy when it comes to speaking up. All employees at schools are mandated reporters.

Taylor noted clarity around when to report is crucial as well—under CANRA the threshold is “a reasonable suspicion that the child is either being abused or neglected.”

“Let’s say something I witnessed didn’t feel right. I am doing what’s required of me because at the end of the day, the mandated reporter isn’t the investigator. Let law enforcement come in, and let them do their job.”

Wallace agreed that her districts’ partnership with SISC has significantly bolstered the preparedness of administrative teams and staff to effectively handle CSA-related challenges.

“District-wide, there has been a noticeable improvement in preparedness, with a reduced hesitancy towards reporting,” she said.

SISC’s staff has their finger on the pulse of issues impacting school districts—both to remain prepared with insurance solutions and to continue supporting members.

Bottom line, they live up to their mission statement.

“The extraordinary knowledge and responsiveness of the SISC team have been instrumental in shaping our safety initiatives,” Jones said. “Our genuine care for the well-being of our districts’ staff and students goes beyond merely providing insurance coverage.”



Partnerships Are Key in Building Robust Emergency Preparedness Program

FROM THE BEGINNING of 2022 through fall 2023, there have been over 101 school shootings in the US. A record number no one wants to see; a number every school district wants to protect their children and employees from.

The Ventura County Schools Self-Funding Authority (VCSSFA) examined these rising numbers and put some serious thought into planning and executing a comprehensive program for emergency preparedness in school districts and the community at-large.

Executive Director Elizabeth Atilano-Melvin outlined the evolution of this program—which impacts 19 school districts, one county office of education, and eleven charter schools – and the collaborative efforts involved.

“We started discussing our vision of what we wanted to do in 2022, at the heels of the Uvalde School shooting,” Atilano-Melvin recalled. “We really wanted

to get something going that would intrigue folks, but not just leave it at the school district level. We wanted it to be a complete outreach to our community.”

When VCSSFA began the program, they didn’t know what kind of response and collaboration they would receive. They started by engaging with local law enforcement, given their presence as school resource officers (SROs) on campuses. Then they include the fire department, urban search and rescue teams, behavioral health, and county resource services.

With positive responses, they took a more extensive approach.

“We went as far as to invite our assembly member, Jacqui Irwin, who did attend, and her staffers attended quite a few of our seminars. Our district attorney’s office sent a lot of individuals, as well,” Atilano-Melvin shared. “Those relationships developed into partnerships, and we were eventually invited to speak to all of the police chiefs and our county sheriff.”

These partnerships are key, as they are the very agencies who would respond in the event of an emergency, along with the California Highway Patrol who also became part of the effort.



Reaching even higher, the U.S. Secret Service National Threat Assessment Center (NTAC) joined the collaboration. This department specializes in studying potential threats and individuals flagged by their systems. Adding their assistance offers a global perspective on potential threats that could happen within the county, making the program more relatable and comprehensive.

Additionally, VCSSFA added Strategos International, a nationally known school safety consulting agency, to the team for proper safety and protection training.

Once they had pinpointed key partners, VCSSFA established their first seminar in a seven-part series that was designed to inform and prepare individuals across the local educational agency system. They included professionals at different district levels and sites who would then share information with their staff. Called the Safety Team, this included administration from student services and educational services, associate or assistant superintendents, facilities directors, site principals and more individuals who make day-to-day decisions.

The program starts with a site risk assessment that includes a checklist and audit of the school facilities. The goal is to address any vulnerabilities, like doors and gates that don't lock correctly, and take proactive steps to enhance the safety and security of school sites.

As this first round of seminars proceeded, VCSSFA noticed that the city and county agencies each trained individuals using different safety models.

"We wanted them all to speak the same language when training so it would be the same across the board. Strategos International trained us with the 3-Out Model, which is nonlinear, and we felt strongly that this was the best approach." Atilano-Melvin explained.

While the other models seem to suggest a chronological order to maintain safety, the 3-Out Model focuses on the location when an incident occurs, and lays out three ways to respond accordingly: Lock-Out the assailant if it is safer to stay inside; Get-Out out of the space if it is safe to do so; or Take-Out the assailant using whatever means available.

With their confidence that this model was the best for universal use, VCSSFA sent a letter to all of their law enforcement chiefs, commanders, and elected officials outlining reasons why all involved should adopt the 3-Out Model. Everyone agreed, improving the collaboration and safety preparedness.

Strategos International provides 3-Out Model training with simulated active assailant incidents on school sites, a critical step in ensuring that schools and their staff are well-prepared to respond to potentially life-threatening situations, ultimately enhancing the safety and security of students and faculty.

VCSSFA wanted to ensure that training is accessible to all and invested \$250,000 to have training videos created.

"These videos are specific for grades K-12, with the purpose of showing our staff how to handle different scenarios. They go into detail demonstrating ways to protect themselves and keep their students safe from an active assailant while they wait for law enforcement to arrive."

With these options available to train staff and faculty, Atilano-Melvin acknowledged that it has been a challenge for some districts to find the finances and time for their employees to receive compensation for extra hours spent on this important training. VCSSFA hopes they can get a legislative or assembly bill to help support the districts.

A significant aspect of the program revolves around understanding and addressing the factors that can contribute to an individual's potential for violence, such as bullying, mental health issues, and family dynamics. To help determine if a person is a threat, a form was developed and vetted by law enforcement agencies to assess a situation. Furthermore, a threat assessment evaluation and process, modeled after a system developed in Wyoming with assistance from the U.S. Secret Service, serves as a template for all school districts to identify and manage potential threats.

In collaboration with Strategos International, the U.S. Secret Service NTAC, elected officials, school districts, California Highway Patrol, and law enforcement agencies, VCSSFA has dedicated itself to creating this comprehensive program that prioritizes emergency preparedness of all individuals within their school districts. Starting with an audit and working toward standard communication and training, they have taken significant strides toward stronger security. They recognize that this is an evolving process and with each step, they are building a stronger, more resilient program to protect their employees and students.

Board Of Directors

The SELF Board is independent of any member or sponsoring organization. Board membership is made up of 16 elected representatives and a host of appointed alternates employed by member districts in varied positions from chief business officials, top-level administration, risk management and human resources. The representatives are elected to four-year terms by districts in their respective SELF areas. Half of the Board is up for election every two years.



Renee Hendrick
Chair



Craig Schweikhard
Vice-Chair



Toan Nguyen
Comptroller



David Flores
Secretary



Steven Salvati
Member-At-Large

EXECUTIVE COMMITTEE

This committee is comprised of the SELF Board Officers and each of the three committee chairs. The committee meets regularly and is kept informed on the workings of the other committees with input from each committee chair. This committee also reviews financial, claims and program information. Its responsibilities include:

- Personnel
- Organizational issues
- Policy review



CLAIMS & COVERAGE COMMITTEE

This committee oversees the liability and workers' compensation claims operations of SELF. Its responsibilities include:

- Reviewing claims and making recommendations to the Board on settlement or defense of claims
- Determining coverage issues and other activities relating to those claims
- Facilitating and developing cooperative relationships with members and their TPAs
- Annually reviewing the coverage terms and conditions of SELF's Memorandum of Coverage for the Excess Liability Program and preparing changes, if any, with the input of from the membership, SELF's claims team, insurance consultants and coverage counsel for the review and approval of SELF's Board of Directors

Pictured from left to right:
 Tony Nahale, *Chair*, Craig Schweikhard, *Vice Chair*, Robert J. Kretzmer, Tien Phan, Jeff Grubbs, Steven Salvati, Stephan Birgel, Elizabeth Atilano-Melvin

Not pictured: Lisa Bailey, Kiley Heath



FINANCE COMMITTEE

This committee oversees the fiscal operations of SELF and makes recommendations to the Board that ensure financial stability. Its responsibilities include:

- Financial and investment operations
- Operating budget
- Actuarial and financial audit services
- Rate-setting process
- Equity distribution process
- Vendor contracts and evaluations

Pictured from left to right:
 Toan Nguyen, *Chair*, David Flores, Terese McNamee, Renee Hendrick, Wael Elatar, Dr. George Landon

Not pictured: Phil Hillman



MEMBER SERVICES & COMMUNICATIONS COMMITTEE

This committee serves as a dynamic resource for developing and disseminating risk management and membership information through effective communication strategies. Its responsibilities include:

- Risk management information
- Training programs
- SELF website management
- Data collection
- Membership marketing, procurement and retention

Pictured from left to right:

Thuy Wong, *Chair*, Susan Rutledge, *Vice Chair*, Joe Allison

Not pictured: Kelli Hanson, Sharon Vishwa, Javier Gonzales, Joe Sanchez, Fred Williams, Peter Fitzsimmons



Financial Overview

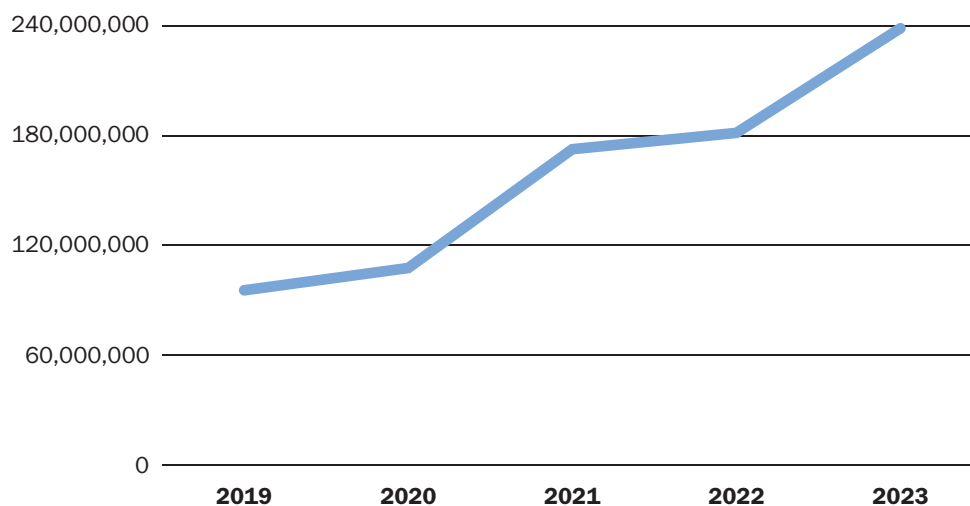
Financial Overview: Invested in Financial Security

Financial strength and transparency are a top priority for our members. Our goal is to be financially sound, to ensure we are here to serve our members well into the future.

FINANCIAL HIGHLIGHTS					
All Programs					
	2019	2020	2021	2022	2023
Member Contributions	\$ 21,096,568	\$ 25,662,424	\$ 45,360,516	\$ 48,320,760	\$ 56,721,147
Member Assessments	\$ —	\$ 46,600,000	\$ —	\$ 96,642,373	\$ —
Claims and Claim Adjustment Expenses	\$ 12,960,895	\$ 51,183,064	\$ 17,385,267	\$ 68,705,301	\$ 78,060,846
Commercial reinsurance premiums	\$ 8,246,965	\$ 10,169,773	\$ 17,930,285	\$ 20,253,298	\$ 27,365,901
Cash and Investments <i>At fair market value</i>	\$ 95,296,359	\$ 107,483,292	\$ 172,315,273	\$ 181,218,838	\$ 238,316,689
Investment Income <i>Includes realized & unrealized gains/losses and interest</i>	\$ 4,330,254	\$ 5,375,065	\$ 41,972	\$ (4,448,543)	\$ 2,513,843
Unpaid claims and claims adjustment expenses <i>Reported and IBNR</i>	\$ 100,883,262	\$ 140,189,693	\$ 151,925,509	\$ 199,266,907	\$ 239,313,344
NET POSITION					
Net Investment in Capital Assets	\$ 1,147,217	\$ 1,030,248	\$ 1,107,985	\$ 992,318	\$ 912,372
Unrestricted Assets	\$ 18,717,055	\$ 32,645,664	\$ 39,060,837	\$ 88,894,970	\$ 37,663,706
Total	\$ 19,864,272	\$ 33,675,912	\$ 40,168,822	\$ 89,887,288	\$ 38,576,078

Cash and Investments

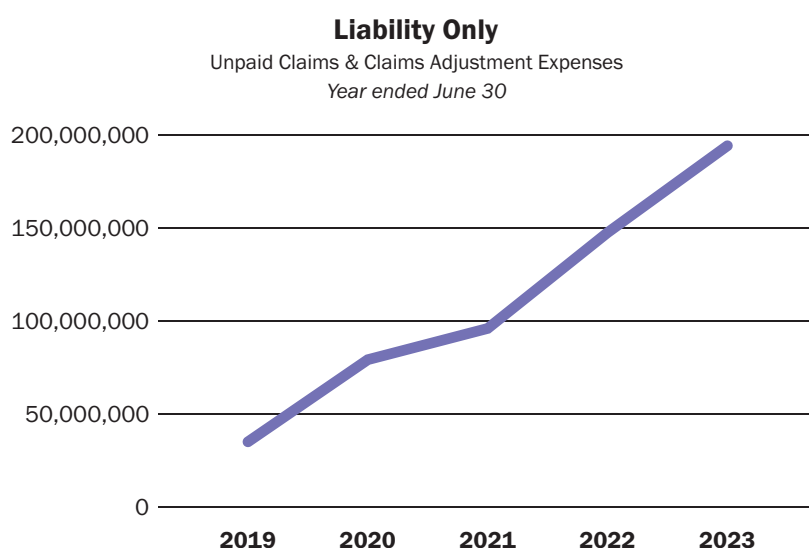
Year ended June 30



Financial Overview: Excess Liability Program

The Excess Liability Program has seen increases in Claims Liability due to AB 218. SELF's Board responded to this increase by declaring member assessments, one in 2020 and another in 2022.

FINANCIAL HIGHLIGHTS					
Excess Liability Program					
	2019	2020	2021	2022	2023
Member Contributions	\$ 21,096,568	\$ 25,662,424	\$ 45,360,516	\$ 48,320,760	\$ 56,721,147
Member Assessments <i>Revived liability for AB 218 funding</i>	\$ —	\$ 46,600,000	\$ —	\$ 96,642,373	\$ —
Claims and Claim Adjustment Expenses	\$ 14,048,112	\$ 53,525,062	\$ 20,034,874	\$ 70,976,844	\$ 83,330,718
Commercial reinsurance premiums	\$ 8,246,965	\$ 10,169,773	\$ 17,930,285	\$ 20,253,298	\$ 27,365,901
Cash and Investments <i>At fair market value</i>	\$ 28,423,854	\$ 32,684,100	\$ 94,825,627	\$ 98,250,245	\$ 152,547,635
Investment Income <i>Includes realized & unrealized gains/losses and interest</i>	\$ 1,361,587	\$ 1,357,313	\$ 291,387	\$ (957,168)	\$ 2,292,839
Unpaid claims and claims adjustment expenses <i>Reported and IBNR</i>	\$ 35,212,794	\$ 79,391,419	\$ 96,182,451	\$ 147,705,906	\$ 194,433,344
NET POSITION					
Net Investment in Capital Assets	\$ 9,947	\$ 5,247	\$ 61,790	\$ 58,211	\$ 38,405
Unrestricted Assets	\$ (4,631,345)	\$ 3,364,174	\$ 7,844,113	\$ 59,066,662	\$ 2,797,113
Total	\$ (4,621,398)	\$ 3,369,421	\$ 7,905,903	\$ 59,124,873	\$ 2,835,518



The SELF Team



Dave George
Chief Executive Officer



Kathryn Mathes
Chief Fiscal Officer



Lynn Garcia
Chief Litigation Officer



Lois Gormley
Director of
Communications &
Member Services



Jimmy Rowe
Director of Claims



Alan Grant
Systems Analyst



Susan Casey
Executive Assistant



Craig Nunn
Claims Analyst



Jessica Vega
Member Services
Specialist



Alberto Sanchez
Business Analyst

Our experienced and professional business partners can provide you with the same great service that SELF enjoys every day.

Independent Auditors

Gilbert & Associates

Cash & Investment Management

Public Financial Management, Inc.

Actuary

Bickmore Actuarial

Excess Liability and Excess Workers' Compensation

Counsel

Gibbons and Conley

General Legal Counsel

Insurance Consultants

Gallagher Re

Legislative Advocate

Schools Services of California, Inc.

Risk Management Consultants

iLearning Engines

Claims Auditor

Farley Consulting Services

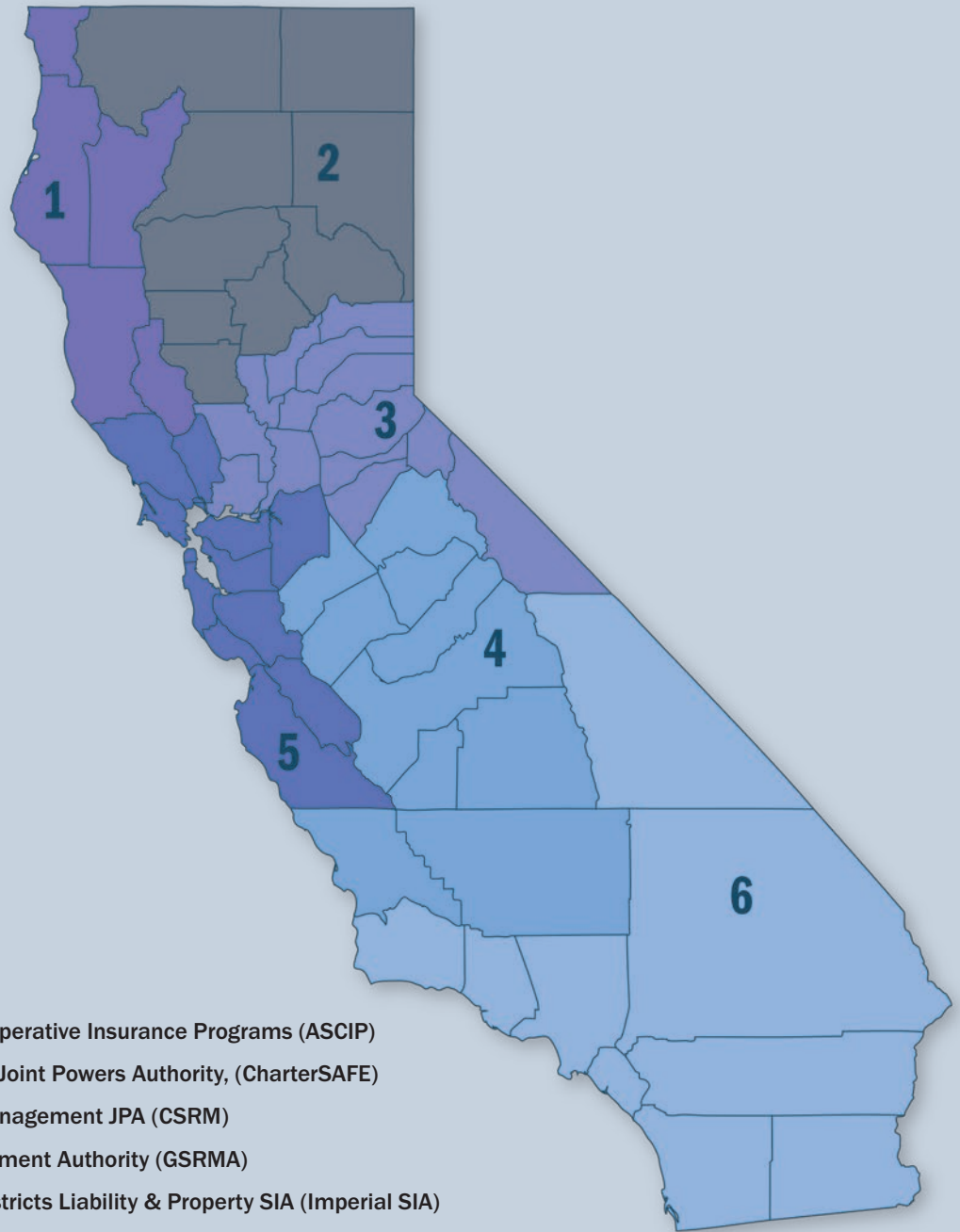
Excess Liability Program

Strategic Claims Consulting

Excess Workers' Compensation Program

Annual Report

McCarthy Designs



JPA Members

- Alliance of Schools for Cooperative Insurance Programs (ASCIP)
- California Charter Schools Joint Powers Authority, (CharterSAFE)
- California Schools Risk Management JPA (CSRMA)
- Golden State Risk Management Authority (GSRMA)
- Imperial County School Districts Liability & Property SIA (Imperial SIA)
- Northern California Schools Insurance Group (NCSIG)
- San Diego County Schools Risk Management JPA (San Diego JPA)
- San Mateo County Schools Insurance Group (SMCSIG)
- Santa Clara County Schools' Insurance Group (SCCSIG)
- Schools Insurance Group (SIG)
- Self-Insured Schools of California (SISC)
- South Bay Area Schools Insurance Authority (SBASIA)
- Tuolumne JPA
- Valley Insurance Program (VIP)
- Ventura County Schools Self-Funding Authority (VCSSFA)
- West San Gabriel Liability & Property JPA (WSG JPA)

SELF Goals

- To maintain prudent fiscal and claims management to conserve member assets
- To develop and provide the broadest excess coverage programs at the lowest possible premium consistent with sound actuarial principles
- To obtain, maintain and disseminate risk management information and technologies associated with educational agency exposures
- To be a leader and to work with other public agencies in the analysis of exposures impacting educational agencies

Mission Statement

Providing quality risk management solutions to schools and the students they serve.



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